



TO: Medina County Commissioners Court

DATE: July 19, 2018

RE: Medina County Quarterly Investment Report  
April 1 –June 30, 2018

This report includes information on quarterly cash and investment activity, interest earned, investment maturities and yields, portfolio allocation as well as a three-year comparison of investment and cash position by type and by fund for the quarter ended June 30, 2018.

Medina County has three (3) certificates of deposit (CDs) through our depository bank. Two CD's were purchased with variable interest rates which are much higher than the fixed rate. One CD matures on July 20<sup>th</sup> and will be renewed with a variable interest rate. All other funds are invested with Local Government Investment Pools. I believe this provides the County with safety of principal and liquidity for proper management of cash flows.

Our current negotiated depository fixed earnings rates are lower than those of investment pools and those of our benchmark, the 90-day Treasury bill rate.

This report is made in accordance with the provisions of Government Code 2256, The Public Funds Investment Act. The investments in the County's portfolio comply with the Public Funds Investment Act and with the County's investment policy.

Prepared and submitted by:

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Medina County Investment Officer

Terry Beck  
Medina County Investment Officer

Submitted to Commissioners' Court: July 19, 2018

6/30/2018

**MEDINA COUNTY  
INVESTMENT ACTIVITY FOR QUARTER ENDING JUNE 30, 2018**

**SECTION I**

Type of Investment	Fund	Book Value 3/31/2018	Deposits	Interest Credited	Withdrawals	Book Value 6/30/2018	Potential W/D Penalty
CD21026	12	1,010,987.15	0.00	2,370.05	0.00	1,013,357.20	799.37
CD21278	12	0.00	1,000,000.00	0.00	0.00	1,000,000.00	1886.25
CD21279	12	0.00	1,000,000.00	0.00	0.00	1,000,000.00	1989.85
<b>Total CDs</b>		<b>1,010,987.15</b>	<b>2,000,000.00</b>	<b>2,370.05</b>	<b>-</b>	<b>3,013,357.20</b>	<b>4,675.47</b>
LOGIC	12	4,018,345.95	-	17,501.14	(2,000,000.00)	2,035,847.09	
LOGIC	21	150,144.61	-	757.97	-	150,902.58	
LOGIC	22	200,121.66	-	1,010.27	-	201,131.93	
LOGIC	23	126,395.28	-	638.07	-	127,033.35	
LOGIC	24	351,889.89	-	1,776.47	-	353,666.36	
LOGIC	139	100,096.40	-	505.36	-	100,601.76	
<b>TOTAL LOGIC</b>		<b>4,946,993.79</b>	<b>-</b>	<b>22,189.28</b>	<b>(2,000,000.00)</b>	<b>2,969,183.07</b>	
TEXPOOL PRIME	12	4,010,044.62	-	17,522.54	(2,000,000.00)	2,027,567.16	
TEXPOOL PRIME	21	150,143.32	-	755.84	-	150,899.16	
TEXPOOL	22	73.79	-	-	(73.79)	0.00	
TEXPOOL PRIME	22	200,120.47	73.79	1,007.71	-	201,201.97	
TEXPOOL PRIME	23	200,295.09	-	1,008.20	-	201,303.29	
TEXPOOL PRIME	24	300,565.26	-	1,512.99	-	302,078.25	
TEXPOOL PRIME	47	12.12	-	-	-	12.12	
TEXPOOL	141	94,962.45	58,000.00	387.71	(87,000.00)	66,350.16	
<b>TOTAL TEXPOOL</b>		<b>4,956,217.12</b>	<b>58,073.79</b>	<b>22,194.99</b>	<b>(2,087,073.79)</b>	<b>2,949,412.11</b>	
<b>Total Pools</b>		<b>9,903,210.91</b>	<b>58,073.79</b>	<b>44,384.27</b>	<b>(4,087,073.79)</b>	<b>5,918,595.18</b>	
<b>Investment Total</b>		<b>\$10,914,198.06</b>	<b>\$2,058,073.79</b>	<b>\$46,754.32</b>	<b>(\$4,087,073.79)</b>	<b>8,931,952.38</b>	
						-	
MMDA	12	\$0.00	\$2,000,000.00	\$2,369.32	\$0.00	2,002,369.32	
<b>DDA Cash Total</b>		<b>\$8,945,862.34</b>	<b>\$17,278,041.27</b>	<b>\$9,349.35</b>	<b>(\$20,337,403.44)</b>	<b>5,895,849.52</b>	
<b>Cash Total</b>		<b>\$8,945,862.34</b>	<b>\$19,278,041.27</b>	<b>\$11,718.67</b>	<b>-\$20,337,403.44</b>	<b>\$7,898,218.84</b>	
						-	
<b>Total Cash/Investments</b>		<b>\$19,860,060.40</b>	<b>\$21,336,115.06</b>	<b>\$58,472.99</b>	<b>(\$24,424,477.23)</b>	<b>16,830,171.22</b>	
			Previous	\$42,893.80			Including clearing accts.
			<b>Cumulative YTD</b>	<b>\$101,366.79</b>			

SECTION II

HOLDINGS as of JUNE 30, 2018

Type of Investment	% of Cash Portfolio	Acquisition Date	Maturity Date	Days to Maturity	Annual Rate Annual Yld (APY)	Days to Mat
CD 21026	6.020%	1/21/2018	7/20/2018	180	0.95%	20
CD 21278	5.942%	6/7/2018	8/6/2018	60	2.26%	37
CD 21279	5.942%	6/7/2018	9/5/2018	90	2.36%	67
<b>Total CDs</b>	<b>17.904%</b>				<b>CD-WAM</b>	<b>41</b>

	% of Portfolio	Beg Contract Date	Jun-17 Avg Daily Rate	Mar-18 Avg Daily Rate	Jun-18 Avg Daily Rate	Jun-18 Avg WAM	Jun-18 Rating
LOGIC	17.642%	8/10/1998	1.1333%	1.7228%	2.1078%	28	(SP)AAAm
TexPool Prime	17.525%	1/24/2001	0.88%	1.7066%	2.1000%	24	(SP)AAAm
MMDA	11.897%	6/8/2018	N/A	N/A	1.9000%	N/A	N/A
DDA Accts	35.032%	5/1/2015	0.20%	0.20%	0.20%	N/A	N/A
Total DDA/Pools	82.096%						
<b>TOTAL</b>	<b>100.00%</b>						

(F) = Fitch  
(SP)=Standard&Poors

Benchmark
3-Month T-Bill

Jun-17	Sep-17	Dec-17	Mar-18	Jun-18
1.01%	1.04%	1.37%	1.70%	1.89%

## SECTION III

CASH AND INVESTMENT POSITION--3 YEAR COMPARISON			
	6/30/2016	6/30/2017	6/30/2018
DDA/MMDA Accts	8,892,570.94	6,281,227.19	7,898,218.84
CDs	6,349,484.71	8,730,391.72	3,013,357.20
TexPool/LOGIC	12.12	927,441.44	5,918,595.18
	<b>15,242,067.77</b>	<b>15,939,060.35</b>	<b>16,830,171.22</b>

GENERAL LEDGER INVESTMENT/CASH BALANCE COMPARISON BY FUND						Subtotals
Fund Group		GL Account #	6/30/2016	6/30/2017	6/30/2018	6/30/2018
<b>General Fund</b>						
CDs	Gen	12-100-115	5,523,590.41	7,050,393.44	3,013,357.20	
TEXPOOL/LOGIC	Gen	12-100-116	0.00	502,869.43	4,063,414.25	
DDA/MMDA Accts	Gen	12-100-101	4,194,426.61	2,940,572.15	4,587,979.46	
<b>Total General Fund</b>			<b>9,718,017.02</b>	<b>10,493,835.02</b>	<b>11,664,750.91</b>	<b>11,664,750.91</b>
<b>Road and Bridge</b>						
CDs	Pct 1	21-100-115	0.00	701,254.12	0.00	
TEXPOOL/LOGIC	Pct 1	21-100-116	0.00	0.00	301,801.74	
DDA Accts	Pct 1	21/25-100-101	678,520.95	113,651.74	289,715.27	591,517.01
CDs	Pct 2	22-100-115	100,180.61	100,172.72	0.00	
TEXPOOL/LOGIC	Pct 2	22-100-116	0.00	50,028.44	402,333.90	
DDA Accts	Pct 2	22/26-100-101	294,216.13	78,183.48	70,949.51	473,283.41
CDs	Pct 2	139-100-115	0.00	100,185.04	0.00	
TEXPOOL/LOGIC	Pct 2	139-100-116	0.00	0.00	100,601.76	
DDA Accts	Pct 2	139-100-101	0.00	66,465.24	129,820.00	230,421.76
CDs	Pct 3	23-100-115	425,097.97	326,581.55	0.00	
TEXPOOL/LOGIC	Pct 3	23-100-116	0.00	0.00	328,336.64	
DDA Accts	Pct 3	23/27-100-101	362,276.21	357,596.45	150,640.78	478,977.42
CDs	Pct 4	24-100-115	300,615.72	451,804.85	0.00	
TEXPOOL/LOGIC	Pct 4	24-100-116	0.00	0.00	655,744.61	
DDA Accts	Pct 4	24/28-100-101	271,925.40	164,890.87	99,644.50	755,389.11
<b>Total Road and Bridge</b>			<b>2,432,832.99</b>	<b>2,510,814.50</b>	<b>2,529,588.71</b>	<b>2,529,588.71</b>
<b>Debt Sinking</b>						
DDA Accts	Debt Svc	30/33-100-108	16,901.01	28,890.86	45,413.87	
<b>Total Debt Service</b>			<b>16,901.01</b>	<b>28,890.86</b>	<b>45,413.87</b>	<b>45,413.87</b>
<b>Other</b>						
CDs	CC Pres/Rest	03-100-115	0.00	0.00	0.00	
DDA Accts	CC Pres/Rest	03-100-101	164,215.18	226,992.53	310,877.06	310,877.06
CDs	CC Rec Mgmt	13-100-115	0.00	0.00	0.00	
DDA Accts	CC Rec Mgmt	13-100-101	102,600.18	131,988.49	147,026.17	147,026.17
TEXPOOL/LOGIC	Tobacco	47-100-116	12.12	12.12	12.12	
DDA Accts	Tobacco	47-100-101	117,731.01	84,532.41	68,640.98	68,653.10
CDs	Jus Ct Tech	48-100-115	0.00	0.00	0.00	
DDA Accts	Jus Ct Tech	48-100-101	179,556.61	63,380.90	29,194.72	29,194.72
CDs	Empl Trust	62-100-115	0.00	0.00	0.00	
DDA Accts	Empl Trust	62/64-100-118/123/11	554,017.08	75,392.77	217,037.67	217,037.67
CDs	Juv Prob	63-100-115	0.00	0.00	0.00	
DDA Accts	Juv Prob	63-100-115	31,619.91	24,083.63	24,153.38	24,153.38
DDA Accts	State Fees	70/71-100-104	301,532.52	391,853.15	255,431.79	255,431.79
DDA Accts	Nutrition	80/87-100-111	3,596.09	5.06	5.06	5.06
DDA Accts	Fed Grants	72-79-100-113	0.00	0.00	0.00	0.00
DDA Accts	Escrow/Efilling	102/114/127	359,454.51	358,496.75	362,871.06	362,871.06
DDA Accts	TAN	140-100-144	287,937.90	290,011.65	173,575.51	173,575.51
TEXPOOL/LOGIC	TAN 2016-2017	141-100-116	0.00	374,531.45	66,350.16	
DDA Accts	TAN 2016-2017	141-100-144	0.00	0.00	5,028.08	71,378.24
DDA Accts	Vantage Bank	001-100-129	400,000.00	482,356.89	400,000.00	400,000.00
DDA Accts	Various	Various	572,043.64	401,882.17	530,213.97	530,213.97
<b>Total Other</b>			<b>3,074,316.75</b>	<b>2,905,519.97</b>	<b>2,590,417.73</b>	<b>2,590,417.73</b>
<b>Total Cash/Investments</b>			<b>\$15,242,067.77</b>	<b>\$15,939,060.35</b>	<b>\$16,830,171.22</b>	<b>\$16,830,171.22</b>