

THE STATE OF TEXAS
COUNTY OF MEDINA



DEBBIE SOUTHWELL
TREASURER

TO: Medina County Commissioners Court

DATE: February 28, 2019

RE: Medina County Quarterly Investment Report
October 1 – December 31, 2018

This report includes information on quarterly cash and investment activity, interest earned, investment maturities and yields, portfolio allocation as well as a three-year comparison of investment and cash position by type and by fund for the quarter ended December 31, 2018.

Medina County has two (2) certificates of deposit (CDs) through our depository bank that were purchased with variable interest rates which are higher than the fixed rate. All other funds are invested with Local Government Investment Pools. I believe this provides the County with safety of principal and liquidity for proper management of cash flows.

Our current negotiated depository fixed earnings rates are lower than those of investment pools and those of our benchmark, the 90-day Treasury bill rate.

This report is made in accordance with the provisions of Government Code 2256, The Public Funds Investment Act. The investments in the County's portfolio comply with the Public Funds Investment Act and with the County's investment policy.

Prepared and submitted by:

A handwritten signature in blue ink that reads "Debbie Southwell". The signature is written in a cursive style and is positioned above a horizontal line.

Debbie Southwell
Medina County Investment Officer

A handwritten signature in blue ink that reads "Terry Beck". The signature is written in a cursive style and is positioned above a horizontal line.

Terry Beck
Medina County Investment Officer

Submitted to Commissioners' Court: February 28, 2019

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12/31/2018

**MEDINA COUNTY
INVESTMENT ACTIVITY FOR QUARTER ENDING DECEMBER 31, 2018**

SECTION I

Type of Investment	Fund	Book Value 9/30/2018	Deposits	Interest Credited	Withdrawals	Book Value 12/31/2018	Potential W/D Penalty
CD21335	12	1,018,285.89	0.00	7,042.06	0.00	1,025,327.95	2487.50
CD21350	12	1,005,840.89	0.00	6,847.99	0.00	1,012,688.88	2464.51
Total CDs		2,024,126.78	-	13,890.05	-	2,038,016.83	4,952.01
LOGIC	12	1,046,308.38	-	1,000.09	(1,046,300.00)	1,008.47	
LOGIC	21	51,657.38	-	293.22	(20,000.00)	31,950.60	
LOGIC	22	101,745.13	-	245.24	(101,930.00)	60.37	
LOGIC	23	127,735.78	-	721.71	(45,000.00)	83,457.49	
LOGIC	24	355,622.04	-	2,145.89	(15,000.00)	342,767.93	
LOGIC	139	101,158.10	-	588.76	(20,000.00)	81,746.86	
TOTAL LOGIC		1,784,226.81	-	4,994.91	(1,248,230.00)	540,991.72	
TEXPOOL PRIME	12	2,038,749.94	-	12,390.80	-	2,051,140.74	
TEXPOOL PRIME	21	151,731.39	-	601.34	(135,820.00)	16,512.73	
TEXPOOL PRIME	22	230.58	-	1.47	-	232.05	
TEXPOOL PRIME	23	102,141.98	-	492.41	(40,100.00)	62,534.39	
TEXPOOL PRIME	24	203,472.84	-	1,197.22	(30,000.00)	174,670.06	
TEXPOOL PRIME	47	12.12	-	-	-	12.12	
TEXPOOL	141	29.56	-	-	-	29.56	
TEXPOOL PRIME	142	-	1,800,000.00	1,392.34	-	1,801,392.34	
TOTAL TEXPOOL		2,496,368.41	1,800,000.00	16,075.58	(205,920.00)	4,106,523.99	
Total Pools		4,280,595.22	1,800,000.00	21,070.49	(1,454,150.00)	4,647,515.71	
Investment Total		\$6,304,722.00	\$1,800,000.00	\$34,960.54	(\$1,454,150.00)	6,685,532.54	
MMDA	3	\$0.00	\$336,000.00	\$233.69	(\$116,000.00)	\$220,233.69	
MMDA	12	\$3,019,625.29	\$0.00	\$12,349.52	(\$2,405,000.00)	\$626,974.81	
MMDA	13	\$0.00	\$160,000.00	\$164.16	(\$20,450.00)	\$139,714.16	
MMDA	22	\$0.00	\$81,930.00	\$99.65	(\$81,930.00)	\$99.65	
MMDA	142	\$0.00	\$1,900,000.00	\$6,002.27	(\$1,800,000.00)	\$106,002.27	
MMDA Total		\$3,019,625.29	\$2,477,930.00	\$18,849.29	(\$4,423,380.00)	\$1,093,024.58	
DDA Cash Total		\$5,212,514.58	\$16,888,167.43	\$3,890.78	(\$19,402,867.29)	\$2,701,705.50	
Cash Total		\$8,232,139.87	\$19,368,097.43	\$22,740.07	(\$23,826,247.29)	\$3,794,730.08	
Total Cash/Investments		\$14,536,861.87	\$21,166,097.43	\$57,700.61	(\$25,280,397.29)	\$10,480,262.62	
			Previous	\$0.00		Including clearing accts.	
			Cumulative YTD	\$57,700.61			

SECTION II

HOLDINGS as of SEPTEMBER 30, 2018

Type of Investment	% of Cash Portfolio	Acquisition Date	Maturity Date	Days to Maturity	Annual Rate Annual Yld (APY)	Days to Mat
CD 21335	9.78%	7/20/2018	1/16/2019	180	2.64%	16
CD 21350	9.67%	8/6/2018	2/2/2019	180	2.64%	33
Total CDs	19.45%				CD-WAM	24

	% of Portfolio	Beg Contract Date	Dec-17 Avg Daily Rate	Sep-18 Avg Daily Rate	Dec-18 Avg Daily Rate	Dec-18 Avg WAM	Dec-18 Rating
LOGIC	5.16%	8/10/1998	1.38%	2.21%	2.48%	38	(SP)AAAm
TexPool	39.18%	1/24/2001	1.18%	2.21%	2.29%	27	(SP)AAAm
MMDA	10.43%	6/8/2018	N/A	2.02%	2.02%	N/A	N/A
DDA Accts	25.78%	5/1/2015	0.30%	0.75%	0.75%	N/A	N/A
TOTAL DDA/ MMDA/POOLS	80.55%						
TOTAL	100.00%						

(F) = Fitch
(SP)=Standard&Poors

Benchmark
3-Month T-Bill

Dec-17	Mar-18	Jun-18	Sep-18	Dec-18
1.37%	1.70%	1.89%	2.15%	2.40%

SECTION III

CASH AND INVESTMENT POSITION--3 YEAR COMPARISON			
	12/31/2016	12/31/2017	12/31/2018
DDA/MMDA Accts	6,793,460.39	8,122,403.63	3,794,730.08
CDs	5,057,236.32	3,653,446.96	2,038,016.83
TexPool/LOGIC	12.12	120,999.51	4,647,515.71
	11,850,708.83	11,896,850.10	10,480,262.62

GENERAL LEDGER INVESTMENT/CASH BALANCE COMPARISON BY FUND						Subtotals
Fund Group		GL Account #	12/31/2016	12/31/2017	12/31/2018	12/31/2018
General Fund						
MMDA	Gen	12-100-110	0.00	0.00	628,974.81	
CDs	Gen	12-100-115	4,531,028.87	3,024,322.32	2,038,016.83	
TEXPOOL/LOGIC	Gen	12-100-116	0.00	3,859.38	2,052,149.21	
DDA	Gen	12-100-101	2,736,590.77	4,868,955.97	614,463.12	
	Total General Fund		7,267,617.74	7,898,937.67	5,331,603.97	5,331,603.97
Road and Bridge						
MMDA	Pct 1	21-100-110			0.00	
CDs	Pct 1	21-100-115	0.00	200,699.60	0.00	
TEXPOOL/LOGIC	Pct 1	21-100-116	0.00	0.00	48,463.33	
DDA	Pct 1	21/25-100-101	496,979.06	262,940.27	54,793.88	103,257.21
MMDA	Pct 2	22-100-110	0.00	0.00	99.65	
CDs	Pct 2	22-100-115	100,324.76	0.00	0.00	
TEXPOOL/LOGIC	Pct 2	22-100-116	0.00	73.79	292.42	
DDA Accts	Pct 2	22/26-100-101	53,994.33	58,388.59	3,745.66	4,137.73
MMDA	Pct 2	139-100-110	0.00	0.00	0.00	
CDs	Pct 2	139-100-115	0.00	0.00	0.00	
TEXPOOL/LOGIC	Pct 2	139-100-116	0.00	0.00	61,746.86	
DDA Accts	Pct 2	139-100-101	0.00	105,012.41	67,400.30	149,147.16
MMDA	Pct 3	23-100-110	0.00	0.00	0.00	
CDs	Pct 3	23-100-115	325,576.00	228,815.45	0.00	
TEXPOOL/LOGIC	Pct 3	23-100-116	0.00	0.00	145,991.88	
DDA Accts	Pct 3	23/27-100-101	300,414.94	252,844.08	41,642.35	187,634.23
MMDA	Pct 4	24-100-110	0.00	0.00	0.00	
CDs	Pct 4	24-100-115	100,308.59	201,609.59	0.00	
TEXPOOL/LOGIC	Pct 4	24-100-116	0.00	0.00	517,437.99	
DDA Accts	Pct 4	24/28-100-101	408,913.35	296,534.01	75,492.18	592,930.17
	Total Road and Bridge		1,786,511.03	1,604,917.79	1,037,106.50	1,037,106.50
Debt Sinking						
DDA Accts	Debt Svc	30/33-100-108	28,827.60	30,033.46	80,302.28	
	Total Debt Service		28,827.60	30,033.46	80,302.28	80,302.28
Other						
MMDA	CC Pres/Rest	03-100-110	0.00	0.00	220,233.69	
CDs	CC Pres/Rest	03-100-115	0.00	0.00	0.00	
DDA	CC Pres/Rest	03-100-101	185,711.28	252,186.67	870.12	221,103.81
MMDA	CC Rec Mgmt	13-100-110	0.00	0.00	139,714.16	
CDs	CC Rec Mgmt	13-100-115	0.00	0.00	0.00	
DDA	CC Rec Mgmt	13-100-101	125,939.20	110,166.78	13,582.87	153,297.03
TEXPOOL/LOGIC	Tobacco	47-100-116	12.12	12.12	12.12	
DDA Accts	Tobacco	47-100-101	98,207.08	77,396.37	63,364.61	63,376.73
CDs	Jus Ct Tech	48-100-115	0.00	0.00	0.00	
DDA Accts	Jus Ct Tech	48-100-101	163,661.48	68,348.19	39,829.45	39,829.45
CDs	Empl Trust	62-100-115	0.00	0.00	0.00	
DDA Accts	Empl Trust	62/64-100-118/123/1	478,734.93	33,297.55	6,456.97	6,456.97
CDs	Juv Prob	63-100-115	0.00	0.00	0.00	
DDA Accts	Juv Prob	63-100-101	28,435.30	24,097.28	24,237.41	24,237.41
DDA Accts	State Fees	70/71-100-104	217,847.70	281,516.93	197,886.16	197,886.16
DDA Accts	Nutrition	80/87-100-111	3,597.90	5.06	5.06	5.06
DDA Accts	Fed Grants	72-79-100-113	0.00	69,357.97	10,500.00	10,500.00
DDA Accts	Escrow/Effiling	102/114/127	406,980.76	366,339.52	409,361.88	409,361.88
DDA Accts	TAN	140-100-144	286,287.88	319,235.87	45,125.93	45,125.93
TEXPOOL/LOGIC	TAN 2016-2017	141-100-116	0.00	117,254.22	29.56	
DDA Accts	TAN 2016-2017	141-100-144	0.00	0.00	3.12	32.68
MMDA	TAN 2018	142-101-110	0.00	0.00	106,002.27	
TEXPOOL/LOGIC	TAN 2018	142-100-116	0.00	0.00	1,801,392.34	
DDA	TAN 2018	142-100-144	0.00	0.00	35,944.31	1,943,336.92
DDA Accts	Vantage Bank	001-100-129	400,000.00	400,054.00	400,000.00	400,000.00
DDA Accts	Various	Various	372,336.83	245,692.65	516,697.84	516,697.84
	Total Other		2,767,752.46	2,364,961.19	4,031,249.87	4,031,249.87
	Total Cash/Investments		\$11,850,708.83	\$11,896,850.10	\$10,480,262.62	\$10,480,262.62